

Economic & Commercial Report for the week ending 28th April 2017

1. Important Trade Fairs in Peru

Following are the details of important trade fairs to be held in Peru in the next few months:

| Upcoming events in Peru | | | |
|--|---|--|-----------------|
| Event | Description | Who will be there | Dates |
| EXPOMECÁNICA Y AUTOPARTES PERÚ | Its the main and only exhibition for entrepreneurs, importers, owners and professionals of the main mechanical workshops, distributors and stores of automotive products and services all over Peru. http://www.expomecanicaperu.com/ | Brings together manufacturers, suppliers, exporters and representatives of the automotive sector willing to invest in Perú. | 26-28 of May |
| MINPRO PERÚ 2017 Lima Encuentro de Mineros y Proveedores | MINPRO is the opportunity to know the progress in the execution of the new mining projects, the projections of growth in terms of production, as well as the development and innovation of the market for services and new products demanded by the sector. http://www.minproperu.com/index.html | Brings together national and international buyers, Entrepreneurs and senior executives of the mining companies of the country and abroad. Suppliers of goods and services for the mining sector. | 5-6 of June |
| EXPO ENERGY EFFICIENCY (EEE) | A meeting and networking place for businesses involved in renewable energy. This event covers different topics, such as renewable energy sources, LED technology and sustainable construction, among others. http://ledexpoperu.com/ | Companies dedicated to mining and extraction, logistics and purchasing, also companies dedicated to the environment preservation and care; foreign trade and customs consultancy and engineering. | 5-8 of July |
| Expo Detalles Perú 2017 | Unique International Fair exhibition of leather, chemicals, components, equipment and machines for footwear in Peru. http://expodetallesperu.pe/ | This event is one of the most important in the sector, with a space of 5 thousand m ² suitable for an influx of up to 5000 visitors. You can establish alliances, positioning Your brand and create or expand your network of contacts for future negotiations. | 2-4 Of August |
| Expo TIC 2017 | Is the most important International Technology Fair of the country, since it is the only fair where the most representative brands participate. They gathered more than 200 participating companies and 15,000 visitors on a three-day journey. http://www.expotic.com.pe/que-es-expotic/ | This fair will bring together the most important companies in the sector. In addition, foreign delegations will participate. Is a platform for business and contacts. Will be a meeting point for all people to know about the sector offer and technological advances. | 17-19 of August |
| TECNOSALUD 2017 | Is the International Convention of Products for Health and Allied Sciences. It is the most specialized event in the sector of medicine and health in Peru. http://www.tecnosalud.com.pe/ | It will bring together more than 17,000 professional health visitors, as well as purchasing representatives in health institutions. it will count with the participation of important national and international companies of the sector. | 6-8 of Set. |

2. New analysis related to Trade

i. **Peru's country risk remained at 1.35 percentage points** (*Gestión : 27/04/2017*) - The country risk in Latin America (EMBI Latam) was 3.27 percentage points. It remained the same as the previous session. In the region, Peru (1.35 percentage points) reported the lowest risk, followed by Colombia (1.98 points) and Mexico (1.99 points).

ii. **Agroexports will grow 8.7% despite El Niño phenomenon** (*Gestión : 25/04/2017*) - Although the first estimates of the impact of El Niño on Peruvian agricultural exports shed low-income of US \$ 200 million, the sector will maintain its growth and with an income of US \$ 5.18 billion, an increase of 8.7%. This was stated by the Association of Exporters (ADEX).

iii. **Peru, the third fastest growing economy in Latin America** (*La Republica : 25/04/2017*) - The Economic Commission for Latin America and the Caribbean (ECLAC) released its new projections for Latin America (LA)

and the Caribbean, indicating that Bolivia would be the country with the greatest regional expansion this year with growth of 4% and Paraguay the second with 3.8%, leaving Peru in third place with a growth of 3.5%.

iv. Peruvian entrepreneurs achieve US \$ 85 million the Seafood Expo Global (*El Comercio : 27/04/2017*) - Seafood Expo Global is a trade show specialized in fishery products, was held in Brussels, Belgium from 25 to 27 April. In its 25th edition, it had more than 1,700 exhibitors from 75 countries. Peru culminated its successful participation with businesses valued at US \$ 85 million, resulting from the 1,200 quotations held by Peruvian companies to buyers from all over the world, informed the Commission for the Promotion of Export and Tourism - Promperú.

v. Chamber of Commerce of Lima (CCL): Growth of less than 3.5% will increase the number of Peruvians in poverty (*Gestión : 27/04/2017*) - It is estimated that 20% of the Peruvian population lives below poverty levels. Consequently, growth of less than 3.5%, will push more than 6 million Peruvians living below poverty today.

vi. India would replace Germany as the fourth world economy (*Gestión : 28/04/2017*) - India will overtake Germany in 2022 as the fourth largest economy in the world and drive Britain out of the top five, according to the International Monetary Fund (IMF)

Bolivia:

vii. Imports till February 2017 (*IBCE : 17/04/2017*) - Until February 2017, Bolivian imports accumulated more than 1.372 million US dollars, for the purchase of 866 thousand tons. The Economic categories with the highest percentage of participation over the total were: Industrial Supplies (30% of total imports); Capital Goods (25%) and Transport equipment, parts and accessories (16%). The value of imports increased by 4% compared to February 2016 (by US \$ 53 million). Between January and February 2017, the volume of imports recorded an increase of 10% compared to the same period of 2016.

viii. The Government and the Bolivian Workers Confederation (COB) agree to increase 7% to basic salary and 10.8% to the national minimum Salary (*Pagina Siete : 28/04/2017*) - President Evo Morales and the leadership of the Bolivian Workers' Confederation (COB) agreed to increase the basic salary by 7% and the national minimum salary by 10.8% which would mean an increase from 1,805 Bolivianos to 2,000 Bolivianos. Entrepreneurs and micro entrepreneurs across various sectors indicated that they are not in a position to pay this benefit.

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