

EMBASSY OF INDIA

LIMA

PRESS RELEASE

INDIAN PHARMACEUTICAL COMPANIES IN PERU

A delegation comprising of 33 Indian pharmaceutical companies led by Pharmaceuticals Export Promotion Council (PHARMEXCIL) visited Peru from 23 to 25 August, 2015 as part of their four nation tour of Latin America. Peru was their first stop where a Seminar cum Buyer Seller Meet was organized in association with the Embassy of India and the Lima Chamber of Commerce. The Indian companies met with over 130 companies in the pharmaceutical industry. Participants at the seminar and the exposition also included representatives of pharmaceutical companies in Panama, Ecuador, Uruguay, Colombia.

Mr. Ashutosh Gupta, Chairman, PHARMEXCIL while speaking at the inaugural event on 24 August highlighted the strengths of the Indian pharmaceutical industry and also said that India would like Peru to become a hub for the Indian pharmaceutical industry in Latin American region. He also announced holding of the IPHEX LATAM 2016 in Lima next year which he hoped will have a much wider participation from all countries of the region. Representatives of DIGEMID, Peru's drug regulatory authority and COMSALUD (Committee on Health of Lima Chamber of Commerce) also spoke at the Seminar and provided information on regulations and sanitary laws for the benefit of Indian companies.

During 2014-15, India's pharmaceutical exports of Peru touched US Dollars 48 million and has generated considerable interest.

Lima
August 25, 2015