

EMBASSY OF INDIA

LIMA

PRESS RELEASE

VISIT OF CHEMEXCIL DELEGATION TO PERU

An Indian business delegation of 18 Indian companies led by CHEMEXCIL (Basic Chemicals, Pharmaceuticals & Cosmetics Export Promotion Council) visited Peru from 26 to 28 February 2015.

The Embassy of India, in association with the Lima Chamber of Commerce, organized a Buyer Seller Meet (BSM) on 27 February 2015. The Indian companies met with more than 60 Peruvian companies to discuss potential business and further enhance trade in this vital sector.

According to CHEMEXCIL Acting Executive Director Mr. S.G. Bharadi, who is leading the Indian delegation, there is immense scope for expanding India's exports of chemicals and chemical products to Peru. These are currently valued at US \$ 21 million.

Mr. Bharadi also invited a delegation of 15-20 Peruvian importers to participate in CAPINDIA in Mumbai in December 2015. This is a very large trade fair jointly organized by CHEMEXCIL and PLEXCONCIL. CHEMEXCIL will offer all local hospitality and also bear 80% of the cost of air tickets for the Peruvian delegation.

All Indian companies participating in the BSM expressed satisfaction with their visit to Peru and expect firm orders and more enquiries from Peruvian importers that they met.

Lima

27 February 2015